

RESERVES POSITION

The table below summarises the movement in reserves position of the Council for the year ending 31 March 2024:

Opening Balance on reserves	(172.493)
<u>Key movements in reserves</u>	
General Fund Balance	(3.380)
Schools Balances	3.553
Covid 19 Expanded Retail Relief Reserve	2.740
Council Pan Reserves	0.903
Political Priorities Reserve	3.003
Waste asset renewal fund	(3.918)
Collection Fund Cashflow Reserve - Covid 19 funding Collection Fund Deficit	(14.999)
MKWRP Risk Reserve	(10.000)
Delivering the Capital Programme	4.484
Total	(190.107)
Movement in other reserves	3.531
Closing Balance on Reserves	(186.576)

This table details the expected reserves position of the Council for the year ending 31 March 2024:

Reserve	Opening Balance 1 April 2023	In-Year Movements	Outturn Current Balance 31/03/24
Unearmarked reserves			
General Fund Balance	(29.668)	(3.380)	(33.048)
Earmarked reserves			
Non Distributable reserve			
Risk Reserves			
Corporate Property Reserve * <i>sinking funds</i>	(1.961)	0.203	(1.758)
Brooklands & Whitehouse Sinking Fund	(0.715)	(0.034)	(0.749)
3G Pitch sinking fund	(0.220)	(0.055)	(0.275)
Internal Insurance Fund	(2.247)	0.200	(2.047)
Collection Fund Cashflow Reserve	(0.001)	(14.999)	(15.000)
MKWRP Risk Reserve	0.000	(10.000)	(10.000)
Pension Fund	(4.434)	0.000	(4.434)
Paper Recycling Market Risk Reserve	(0.700)	0.000	(0.700)
Housing Benefit Subsidy Equalisation	(0.458)	0.000	(0.458)
LCTS & Welfare	(1.136)	0.215	(0.921)
Overpayments and Welfare Reform	(0.342)	0.040	(0.302)
Managing Change			
Strategic Development Fund	(2.038)	0.000	(2.038)
HR Manpower Planning Reserve	(1.462)	0.035	(1.428)
Highways and E&W transformation reserve	(0.732)	0.732	0.000

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Feasibility Fund	(0.100)	0.000	(0.100)
Budget Management			
Better Care Fund	(0.655)	0.655	0.000
Building control reserves	(0.030)	0.030	0.000
Highways Severe Weather Reserve	(0.200)	0.000	(0.200)
Legal Fees Reserve	(1.959)	0.590	(1.368)
New Homes Bonus	(1.806)	1.806	0.000
One Off Pressures Funding Reserve	(1.177)	0.827	(0.350)
Shared Services Reserve	(1.315)	0.000	(1.315)
Bereavement Reserve	(4.674)	(0.939)	(5.613)
Parking Reserve	(0.436)	0.200	(0.236)
Public Health	(2.839)	0.618	(2.221)
3rd Party Funds			
LD Pooled Budget Reserve	(0.150)	0.102	(0.048)
Broadband Delivery UK project.	(0.045)	0.023	(0.023)
Schools Balances	(11.533)	3.553	(7.980)
Tariff Management			
One-off Costs of the HCA Transfer	(0.227)	0.028	(0.198)
Tariff Reserve	(6.921)	(3.000)	(9.921)
Delivering Capital Programme - GF			
Capital Reserve - GF	(7.085)	(33.981)	(41.066)
Infrastructure Reserve	(15.426)	1.221	(14.205)
Planning Gain Reserve (\$106)	(1.414)	0.000	(1.414)
Waste Asset Renewals Reserve	0.000	(3.918)	(3.918)
Waste Infrastructure Reserve	(0.103)	(0.969)	(1.072)
TOTAL EARMARKED NON DISTRIBUTABLE RESERVES	(74.542)	(56.817)	(131.359)
Earmarked reserves			
Distributable reserve			
GF Temporary Earmarked Reserves			
City Archives Project	(0.004)	0.004	0.000
Community & Cultural Services Review (CCSR)	(0.049)	0.000	(0.049)
Conservation Areas	(0.013)	0.001	(0.012)
Heritage at Risk	(0.046)	0.001	(0.045)
Independent Review of Flooding Incident	(0.051)	0.000	(0.051)
Council Plan 2021/22	(1.501)	0.903	(0.597)
Events Reserve	(0.050)	0.000	(0.050)
Political Priorities Reserve	(7.618)	3.003	(4.615)
European City of Sport	(0.034)	0.034	0.000
School Mobility Action Plan	(0.022)	0.000	(0.022)
Mobility Action Plan	(0.067)	0.000	(0.067)
Tree management survey and strategy	(0.303)	0.000	(0.303)
Estate regeneration	(0.027)	0.027	0.000
Fly tipping	(0.027)	0.000	(0.027)
Illegal encampments	(0.043)	0.043	0.000
Period Poverty	(0.037)	0.037	0.000
Neighbourhood Planning Support	(0.109)	0.050	(0.059)

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Passenger Transport Studies and Projects	(0.010)	0.000	(0.010)
Care Leavers Support	(0.070)	0.070	0.000
Towns Fund Revenue Reserves	(0.251)	0.000	(0.251)
Children's Centre Activity Sessions	(0.026)	0.010	(0.016)
HMO License Fee	(0.052)	(0.012)	(0.064)
Homework Club	(0.019)	0.019	0.000
Temporary Accommodation Bad Debt Management	(0.091)	0.091	0.000
Emberton Country Park Manager	(0.023)	0.023	0.000
Parish Partnership	(0.011)	0.011	0.000
Landscaping at CMK	(0.013)	0.013	0.000
Pest Control Programme	(0.023)	0.023	0.000
Additional support for major projects	(0.350)	0.125	(0.225)
Environmental Crime CCTV	(0.038)	0.000	(0.038)
Wheeled Bins Communications Plan	(0.450)	0.060	(0.390)
Biodiversity Net Gain Grant	(0.027)	0.000	(0.027)
Housing Systems Service review	(0.100)	0.100	0.000
Health Funding for CSC External Placements	(0.491)	0.491	0.000
Cyber Security Measures	(0.096)	0.030	(0.066)
Covid 19 Reserve	(0.268)	0.268	0.000
Devolved Landscape provision	(0.044)	0.044	0.000
School Academy Conversion	(0.495)	0.174	(0.321)
Covid 19 Expanded Retail Relief Cashflow Reserve	(2.740)	2.740	0.000
TOTAL DISTRIBUTABLE RESERVES	(15.685)	8.381	(7.304)
Total General Fund Reserves	(119.894)	(51.817)	(171.711)
HRA Reserves			
HRA Working Balance			
HRA Prudent Minimum Balance	(7.380)	(0.479)	(7.859)
Delivering Capital Programme - HRA			
Capital Reserve - HRA	(45.147)	38.213	(6.934)
Regeneration - Estates Renewals Forums	(0.045)	0.000	(0.045)
Resident Involvement	(0.027)	0.000	(0.027)
Total HRA Reserves	(52.598)	37.733	(14.865)
Total Reserves	(172.493)	(14.084)	(186.576)